Cork ARC Cancer Support House

Annual Report 2024

Registered Charity No. 20206673

Table of Contents

Our Journey

In 2001 a Board formed and the first visitors were welcomed in 2003. In 2017, after years of searching for a new premises that could provide the space to meet the demand for our services, Cork ARC purchased the beautiful Sarsfield House on Sarsfield Road. The 8,000 sq ft building was transformed during a six-month redevelopment project in 2019.

In 2015 Cork ARC's Bantry House opened, which supports people from the Beara Peninsula all the way to Rosscarbery, a huge demographic of people that would otherwise have to make a long journey to Cork City to get supports like this.

Cork ARC is governed by a dedicated group of 12 voluntary Directors who oversee the Governance and Strategy of the organisation. Each of them share a deep passion for providing the best possible support services to cancer patients and their families. Collectively they bring a wealth of expertise from diverse fields including Oncology, Business, Accounting, Legal, and Marketing. Together, they uphold Cork ARC's mission and ethos, ensuring the delivery of a high-quality, professional service that meets the needs of those we serve.

Their unwavering commitment of time, knowledge, and skills is a testament to their belief in the importance of supporting cancer patients and their families through challenging times.

With locations in both Cork City and County, we are proud to be able to serve the people of Cork and beyond.

SARSFIELD ROAD,
WILTON, CORK
T12 EW9A

021 427 6688

“THE BUNGALOW”
GOUREEBEG, BANTRY
CO. CORK P75 PK25

027 538 91

Our Chairperson

Dear Friends,

2024 was a year of progress and renewal at Cork ARC Cancer Support House but with compassion and empathy remaining central to everything we do. Following on from the dedicated leadership of Professor Seamus O'Reilly over many years, we have continued to expand our service offering. The vision and commitment of Professor O'Reilly helped build Cork ARC into the organisation it is today. I would like to once again acknowledge Seamus' extraordinary contribution to Cork ARC and thank him for his ongoing support as our Honorary President.

In the last quarter of 2024, we were delighted to appoint Stephen Teap as Chief Executive Officer. It was clear from the outset that Stephen's vision for Cork ARC was closely aligned with that of the Board. Stephen's leadership, empathy and energy have brought a renewed focus on sustainability, outreach, and innovation. His commitment to ensuring that no one faces cancer alone has been evident across every aspect of our work, from service delivery to community engagement.

This year, we have seen Cork ARC's service offering expand and evolve to meet the increasing needs of those affected by cancer across Cork City and County. This has only been possible thanks to the unwavering dedication of our staff, volunteers, and Board and the unfailing generosity of the people of Cork. With 40% of our funding coming from State sources, we continue to rely on and deeply appreciate the commitment of our donors, fundraisers, and corporate partners who make our mission achievable.

Our biggest fundraising event of the year was the Gala Dinner held in September in the new venue, Maryborough House Hotel. Our services team saw the demand for oncology acupuncture increase hugely in 2024. We ringfenced the monies raised from the Gala Dinner for these services and, as a result, were in a position to deliver 953 oncology acupuncture sessions free of charge in 2024.

We are very grateful for the hard work and dedication of the Gala Dinner committee, particularly Ray Kelleher, who agreed to join our committee in 2024 and elevated the Gala Dinner to new heights.

We were very humbled by Cork legends Jacqui Hurley, Pat Ryan and Patrick Horgan giving their valuable time free of charge at the Gala Dinner and playing a huge part in making the Gala Dinner the enormous success that it was.

I am immensely pleased to report that the development of our Therapy Garden is well underway. As it was in Cliffdale, this garden will be a beautiful space that will offer calm, peace and restoration to our service users. In West Cork, plans for a permanent home in Bantry are progressing. We see this as a vital step in strengthening our reach and ensuring long-term accessibility to our services for those who need our support most.

As we look ahead, the focus remains clear: to maintain and increase our services so that Cork ARC continues to be a trusted haven of care, compassion and understanding for people affected by cancer. Together, we are ensuring that every person affected by cancer in Cork City and County can find comfort, strength and hope through our service offering in both Sarsfield House and Bantry.

On behalf of the Board, I extend my heartfelt thanks to everyone who contributes to our mission - staff, volunteers, donors and service users. Your support and belief in Cork ARC make all the difference.

Warm regards,
Sinead McNamara
Chairperson
Cork ARC Cancer Support House

SINEAD MCNAMARA

Chairperson

Our CEO

I had the honour of being appointed as Chief Executive Officer of Cork ARC Cancer Support House in August 2024. It is a privilege to lead such a deeply respected organisation — one built on compassion, community, and the shared belief that no one should face cancer alone.

This year has been a period of transition, reflection, and renewal. Stepping into this role, I have been inspired by the dedication and empathy of our team, volunteers, and supporters who continue to make Cork ARC a sanctuary of care for individuals and families affected by cancer across Cork City, Bantry, and beyond.

Our mission is simple yet powerful — to provide support to those with a cancer diagnosis and their loved ones, empowering them with compassion and understanding. Over the past year, we have strengthened our services, expanded our outreach, and continued to respond to the growing needs of our community. With 40% of our funding coming from state sources, every achievement has been made possible by the generosity of our donors, fundraisers, and corporate partners.

Looking ahead, my focus will be on Cork ARC's long-term sustainability and impact. We will continue to innovate in how we deliver our services, deepen our partnerships, and build the resources needed to strengthen our reach and resilience. We are seeing an increase in requests for support for children and adolescents impacted by cancer and as a result, our goal for 2025 is to increase our service offering in this area.

We are also progressing in the development of our Therapy Garden, a restorative space designed to promote healing, mindfulness, and connection with nature. Work is now underway, with completion scheduled for 2025. In West Cork, we are also taking an important step forward by sourcing a permanent residence in Bantry, allowing us to meet the growing demand from new clients and to ensure that our support services remain accessible across the county and enduring for years to come.

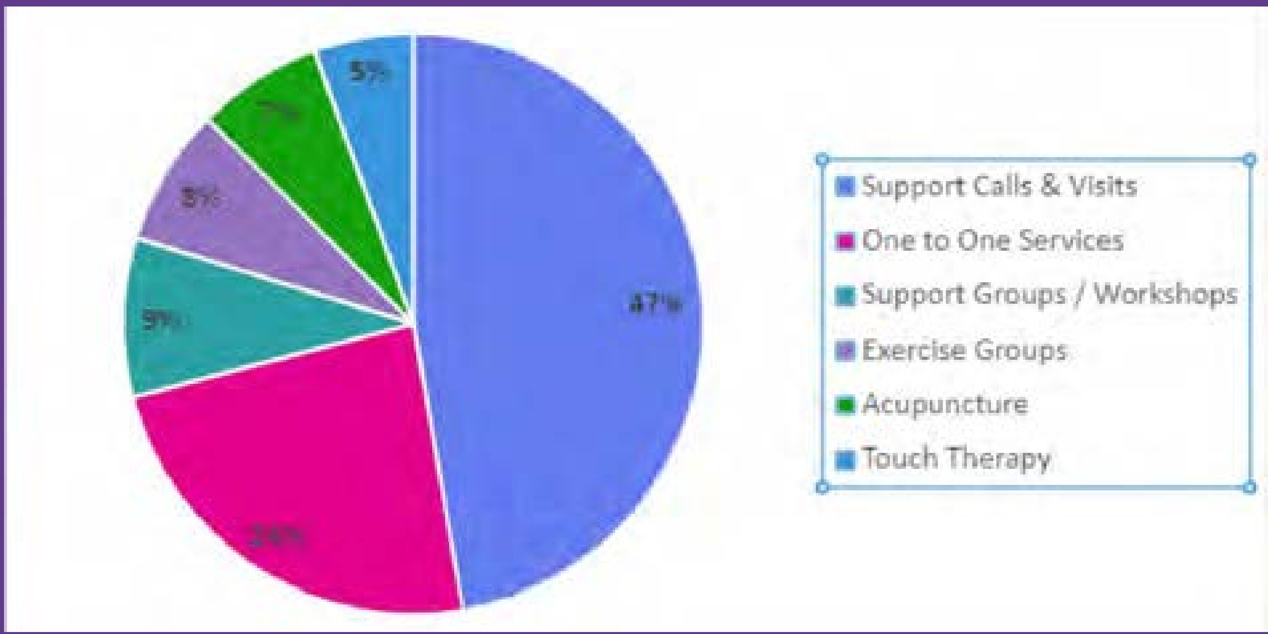
To everyone who contributes to Cork ARC - our clients, volunteers, staff, directors, and everyone who supports us - I extend my heartfelt thanks. Your trust, generosity, and belief in our mission enables us to continue offering hope, understanding, and strength to those affected by cancer across Cork City and County.

STEPHEN TEAP

CEO

2024 Impact Snapshot

In 2024 we provided 15,993 services in Cork and Bantry



Examples of increased services at Cork ARC

751

Touch Therapy Sessions

953

Acupuncture Sessions

2,455

Counselling Sessions

* **24%**

* **118%**

* **8%**

*Compared to 2023 data

Our Director of Services

As you will see on the previous page, there has been a significant increase in demand for our existing services, such as counselling, touch therapy, and acupuncture. Additionally, we continue to respond to the needs of our clients by introducing new services that support them in living well with a cancer diagnosis. We are very proud to be able to provide support to those throughout the city and county, including those living long distances from Cork City. Providing support services within local communities from our Bantry House is essential.

With crucial advancements in oncology treatments and ongoing research we continue to see survivorship rates increase significantly. Together, medical innovation and holistic support services are redefining what it means to live with and beyond cancer. By addressing both the biological and emotional dimensions of a cancer diagnosis we are creating a future where patients are not only surviving but thriving.

With that support in mind, our new **Thrive Together** community for those with a metastatic diagnosis is a testament to the power of community. Born from feedback and focus groups, this service provides a unique space for those with advanced cancer to connect and support one another in a safe and engaging environment. This space provides a place to connect with others living with a metastatic diagnosis as well as evidence-based information from our experienced professional team and external experts. This community continues to guide us on what they need, and we respond accordingly.

In 2024, we enhanced our existing bereavement service with the addition of an ongoing monthly **Bereavement Support Group** to complement the existing **Specialist Bereavement Counselling**, Information Sessions, and a **6 week Living with Loss programme**.

Our **Community Cancer Rehab** programme continues to grow and expand. In addition to our **Finding your Feet** and **Get Active for Men** programmes, we now have an online library of short exercise videos available to all our clients These exercises are led by PINC and Steel Certified Senior Cancer Rehabilitation Physiotherapist Amy Walsh, and give clients access to a reliable and safe source of exercise education and support from the comfort of their own home. This can be particularly beneficial for those in very remote areas or those who are immunocompromised and/or are feeling too ill to travel for support for this very necessary and evidence-based support.

OLIVIA GRACE

Director of Services

Volunteers

Volunteers are the heart of our community at Cork ARC Cancer Support House. They offer their time, compassion, and dedication to support those impacted by cancer. Their contributions span a wide range of services, each one essential to the smooth running and welcoming atmosphere at Cork ARC.

From the moment someone walks through our doors, volunteers are there to greet them with warmth and kindness. Our wonderful, trained listening volunteers (some pictured above) take the time to sit with and share the burden of a cancer diagnosis. Behind the scenes, volunteers support administrative tasks, gardening, fundraising events, and awareness campaigns. Their impact is immeasurable, not only in the tasks they perform but in the spirit of community they foster. Their presence reminds us that healing extends beyond medicine, and that kindness, connection, and generosity are powerful forces.

We are deeply grateful to all our volunteers. Their unwavering commitment continues to inspire us all and remains a cornerstone of our mission to provide compassionate, person-centred care.

.

Our volunteer roles include:

Board of Directors	Listening Volunteers	Touch Therapists	Counsellors
Group Facilitators	Community Ambassadors	Fundraisers	Gardeners
Administration & General Support			

" Our volunteers give their experience, wisdom, and time so generously. They not only meet clients with compassion and empathy, they embody the values of Cork ARC. "

Olivia Grace, Director of Services

Annual Event Highlights

96 FM Giving for Living Radiothon

Radiothon is the biggest local radio fundraiser in Ireland. Annually it raises funds for 5 charities who support those with a cancer journey, including Cork ARC.

Annual Golf Classic

2024 was the 11th Sunshine & Umbrellas Golf Classic, another sold out event which is held in Douglas Golf Club.

The Echo Women's Mini Marathon

The 2024 Echo Women's Mini Marathon, with Cork ARC supporters alongside other participants. raising funds for international charities and organisations.

ARC Rovers

ARC Rovers fundraise for Cork ARC all year, including taking part in the Women's Mini Marathon.

Ladies Lunch at Hayfield Manor

Letitia and Eithne once again organised this successful annual event in the Hayfield Manor Hotel, very generously sponsored by Dunnes Stores.

Gala Dinner

The sell out Gala Dinner took place in The Maryborough Hotel in October 2024, raising over €85,000 for Cork ARC.

Community Event Highlights

Kildorrery Friends of Cork ARC

Kildorrery held a vintage rally and with additional collections, raised an amazing €17,060 for Cork ARC.

Ann Collins MacSeoin

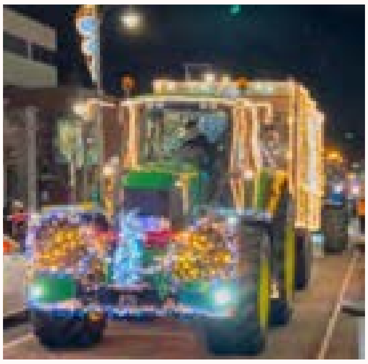
Ann took part in an epic climb to Everest Base Camp from 28th September to 16th October 2024 IMO of Seán, her husband, who had always wanted to do that himself. €5,000+ was raised.

Walk IMO Tricia O’Rourke

Gerard O' Rourke, Bishopstown Walking Club, and all who supported the Tricia O'Rourke Memorial walk on August 17th. raised €5,632 for Cork ARC.

The Meela Moos

The Meela Moos Gaelic Football Team for mothers annually take part in a blitz held at the Clonakilty GAA Club. In September 2024 they raised €2,200 for Cork ARC.



Tractor and Truck Run

In December 2024 Ballincollig was filled with tractors and Trucks adorned with fairy lights. Over €30,000 was raised IMO Darragh Ryan by his parents, which was shared between Cork ARC and Breakthrough Cancer Research

Funding

Total Funds Needed in 2024

€1,246,452

In 2024, Cork ARC needed to raise €1.25 million to continue providing our vital free support services to people affected by cancer across Cork City and County. Raising this amount enabled us to deliver over 16,000 support services, including counselling, information, complementary therapies, and practical supports — ensuring that no one faces cancer alone.

We used the funds raised to maintain and expand our core services, supporting the daily running costs of our centres in Cork City and Bantry, and ensuring our outreach programmes reached those living in more rural areas.

Part of that €1.25 million raised contained funding of €100,000 secured to replace the roof of our Cork premises and €20,000 in social inclusion funding to progress the development of our Therapy Garden. We are delighted to be able to use this ring-fenced funding to invest in the long-term sustainability of our facilities.

We were fortunate to receive additional support through the National Cancer Control Programme (NCCP) now confirmed as a recurring annual grant. We continue, however, to rely heavily on the generosity of our community and corporate partners as the source of the majority of our income, approx 60%.

It is this combined support — from government, corporate partners, and our community — that allows Cork ARC to provide free, evidence based and high-quality services that bring hope, understanding, and comfort to those who need it most.

The minute I walked through the door
I knew I had done the right thing.
I felt myself relax.

Client, Cork ARC

Governance & Compliance

Governance

In 2024, Cork ARC Cancer Support House CLG ("Cork ARC") completed its transition from a Charitable Trust to a Company Limited by Guarantee (CLG), now registered with the Companies Registration Office (No. 655174) and the Charities Regulator (RCN: 20206673). This change strengthens our structure and supports our long-term sustainability.

Cork ARC is governed by a voluntary Board of Directors who bring expertise in Medicine, Healthcare, Law, Business, HR, Communications, Finance, and Marketing. In 2024, the Board met eight times, with the AGM held on 1 July 2024. The Board does not currently operate any sub-committees. At year-end, there were twelve serving Directors, with one resignation and one new appointment during the year (details are provided in the financial statements below).

In January, one of Cork ARC's founding members retired from the Board, concluding many years of dedicated service. In recognition of his outstanding contribution, the Board conferred the honorary title of President of Cork ARC on Professor Seamus O'Reilly.

Collectively, the Directors hold overall responsibility for the management and governance of Cork ARC. Operational management of Cork ARC is delegated to the Chief Executive Officer, who is supported by a dedicated team of staff and volunteers.

Principle Risks & Uncertainties

Cork ARC actively identifies and manages its principal risks through a comprehensive Risk Register, which includes financial, reputational, operational, and other key risks. These are monitored by management and reviewed regularly by the Board in accordance with our risk management policies and procedures. Fundraising continued to represent a significant source of income in 2024.

As part of our ongoing commitment to good governance, Cork ARC continually reviews and strengthens internal controls and risk management processes. Maintaining the trust of our volunteers, fundraisers, donors, and the wider public remains a central priority. We are fully committed to the highest standards of accountability, transparency, and ethical conduct, and we regularly review our policies and procedures to ensure these standards are upheld.

Legal & Regulatory Compliance

As a registered charity and CLG, Cork ARC meets all legal and regulatory requirements set out by the Charities Regulator, Companies Registration Office, and other relevant bodies. The organisation is fully committed to meeting the standards outlined in the Charities Regulator's Guidelines for Charitable Organisations Fundraising from the Public and maintains full compliance with the Charities Governance Code.

Grant Thornton

Abridged Financial Statements

Cork ARC Cancer Support House Company Limited by Guarantee

For the year ended 31 December 2024

Company Information

Directors	Patrick Kierans Sinead McNamara Rhona Abbey (resigned 27 January 2025) Honor Moore Louise Nestor Jill Ahern Seamus O'Reilly (resigned 15 January 2024) Damian McGovern Paul Montgomery Maria Crowley Roy McKnight Bridget Quirke Martin O'Sullivan (appointed 4 March 2024)
Company secretary	Honor Moore
Registered number	655174
Registered office	Sarsfield Road Wilton Cork
Independent auditor	Grant Thornton Chartered Accountants & Statutory Audit Firm 6th Floor Penrose One Penrose Dock Cork
Bankers	Allied Irish Banks, p.l.c. 66 South Mall Cork
Solicitors	Babington, Clarke & Mooney 48 South Mall Cork

Cork ARC Cancer Support House Company Limited by Guarantee
(A company limited by guarantee)

Contents

Grant Thornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of Cork ARC Cancer Support House Company Limited by Guarantee ("the Company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined:

(i) the abridged financial statements for the financial year ended 31 December 2024 on pages 7 to 16 which the Directors of Cork ARC Cancer Support House Company Limited by Guarantee propose to annex to the Annual return of the Company; and

(ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's Directors in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the Directors those matters we are required to state to them in our report under section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors for our audit work, for this report, or for the opinions we have formed.

Other information

On 28 April 2025 we reported, as auditor of the Company, to the members on the financial statements for the financial year ended 31 December 2024, and the full text of our audit report is reproduced below.

Michael Nolan
for and on behalf of
Grant Thornton
Chartered Accountants
Statutory Audit Firm
Cork office
Date: Monday 28 April 2025

(A company limited by guarantee)

Grant Thornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of Cork ARC Cancer Support House Company Limited by Guarantee ("the Company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined:

(i) the abridged financial statements for the financial year ended 31 December 2024 on pages 7 to 16 which the Directors of Cork ARC Cancer Support House Company Limited by Guarantee propose to annex to the Annual return of the Company; and

(ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's Directors in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the Directors those matters we are required to state to them in our report under section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors for our audit work, for this report, or for the opinions we have formed.

Other information

On 28 April 2025 we reported, as auditor of the Company, to the members on the financial statements for the financial year ended 31 December 2024, and the full text of our audit report is reproduced below.

Michael Nolan
for and on behalf of
Grant Thornton
Chartered Accountants
Statutory Audit Firm
Cork office
Date: Monday 28 April 2025

GrantThornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014

Independent auditor's report to the members of Cork ARC Cancer Support House Company Limited by Guarantee

Opinion

We have audited the financial statements of Cork ARC Cancer Support House Company Limited by Guarantee , which comprise the Balance sheet, the Statement of changes in equity for the financial year ended 31 December 2024, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(Generally Accepted Accounting Practice in Ireland).

In our opinion, Cork ARC Cancer Support House Company Limited by Guarantee's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its financial performance for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Grant Thornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014 (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Directors, with respect to going concern are described in the relevant sections of this report.

Other information

Other information comprises information included in the Annual Report, other than the financial statements and our auditor's report thereon, including the Directors' report. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Grant Thornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014 (continued)

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' Report has been prepared in accordance with the requirements of the Companies Act 2014, excluding the requirements on sustainability reporting in Part 28.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Under the Companies Act 2014, we are required to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by sections 305 to 312 of the Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014 (continued)

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The Auditor shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

Grant Thornton

Independent auditor's special report to the directors of Cork ARC Cancer Support House Company Limited by Guarantee pursuant to section 356 of the Companies Act 2014 (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose.
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Nolan

for and on behalf of
Grant Thornton

Chartered Accountants
Statutory Audit Firm

Cork

28 April 2025

Abridged balance sheet
As at 31 December 2024

	Note		2024 €		2023 €
Fixed assets					
Tangible assets	5		**2,052,853**		2,080,439
Financial assets	6		**1,302,566**		-
			3,355,419		2,080,439
Current assets					
Debtors		**10,492**		7,544	
Cash at bank and in hand		**316,345**		1,472,235	
		326,837		1,479,779	
Creditors: amounts falling due within one year	7	**(106,740)**		(34,536)	
Net current assets			**220,097**		1,445,243
Total assets less current liabilities			**3,575,516**		3,525,682
Creditors: amounts falling due after more than one year	8		**(613,400)**		(613,400)
Net assets			**2,962,116**		2,912,282
Capital and reserves					
Reserves			**2,962,116**		2,912,282
Total reserves			**2,962,116**		2,912,282

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

We, as Directors of Cork ARC Cancer Support House Company Limited by Guarantee, state that:
The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Sinead McNamara
Director

Date: 28 April 2025

Roy McKnight
Director

Date: 28 April 2025

Abridged balance sheet (continued)
As at 31 December 2024

The notes on pages 10 to 16 form part of these financial statements.

Statement of changes in equity

For the year ended 31 December 2024

	Reserves	Total funds
	€	€
At 1 January 2024	2,912,282	2,912,282
Comprehensive income for the year		
Surplus for the financial year	49,834	49,834
At 31 December 2024	2,962,116	2,962,116

The notes on pages 10 to 16 form part of these financial statements.

Statement of changes in equity

For the year ended 31 December 2023

	Reserves	Total funds
	€	€
At 1 January 2023	3,012,348	3,012,348
Comprehensive income for the financial period		
Deficit for the financial year	(100,066)	(100,066)
At 31 December 2023	2,912,282	2,912,282

The notes on pages 10 to 16 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2024

1. General information

Cork ARC Cancer Support House Company Limited by Guarantee is a company limited by guarantee in the Republic of Ireland. Its registered office is Sarsfield Road, Wilton, Cork, and it has company registration number of 655174 and charity registration number of 20206673.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's forecasts and projections, the Directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

In common with many similar charity organisations, the Company derives a proportion of its income from donations and fund raising activities held by individuals or parties outside the control of the company. Accordingly, incoming resources are recognised only when realised in the form of cash or other assets, the ultimate cash realisation of which can be reliably measured and assessed with reasonable certainty.

In the case of income receivable by the way of donations, gifts and bequests, income is recognised when the donation is entered into the company's accounting system.

Interest income is recognised in the Statement of comprehensive income when received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the trust, can be reliably measured.

VAT refund is a government compensation scheme for charities. Income is recognised in the Statement of comprehensive income when received.

Notes to the financial statements

For the year ended 31 December 2024

2. Accounting policies (continued)

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

Grants received for specific designated purposes which are unspent at the year end are carried forward as deferred income. When the specified expenditure is incurred the grant is released.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	10% Straight line
Office equipment	-	33% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Valuation of investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value) at the balance sheet date. Investment gains and losses, both realised and unrealised, are presented as 'Gains/(Losses) on investments' in the Statement of comprehensive income.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the financial statements

For the year ended 31 December 2024

2. Accounting policies (continued)

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgements in applying accounting policies

The preparation of the financial statements requires management to make judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its judgements on an ongoing basis.

Management bases its judgements on historical experience on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions.

The following judgement is considered important to the portrayal of the Company's financial condition:
a) establishing useful economic lives for depreciation purpose of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant proportion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each asset type and estimates of residual values. The trustees regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Going concern

After reviewing the Company's forecasts and projections, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the financial statements
For the year ended 31 December 2024

4. Employees

Staff costs were as follows:

	2024 €	2023 €
Wages and salaries	515,840	494,642
Social insurance costs	52,705	54,735
	568,545	549,377

The average monthly number of employees during the year was as follows.

	2024 No.	2023 No.
Management/Administration/Fundraising	9	6
Resource staff	6	8
	15	14

5. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation				
At 1 January 2024	2,195,297	54,653	28,671	2,278,621
Additions	27,605	2,502	1,697	31,804
At 31 December 2024	2,222,902	57,155	30,368	2,310,425
Depreciation				
At 1 January 2024	175,698	17,909	4,575	198,182
Charge for the year on owned assets	43,906	5,623	9,861	59,390
At 31 December 2024	219,604	23,532	14,436	257,572
Net book value				
At 31 December 2024	2,003,298	33,623	15,932	2,052,853
At 31 December 2023	2,019,599	36,744	24,096	2,080,439

Notes to the financial statements

For the year ended 31 December 2024

6. Financial assets

	Investments €
Cost or valuation	
Additions	**1,300,000**
Change in market value	**2,566**
At 31 December 2024	**1,302,566**

During 2024 the Board decided to invest a portion of the entity's cash balances with Goodbody Stockbrokers in order to achieve a higher return on same.
An initial deposit of €1.3m was made with Goodbody in December 2024. This was invested by Goodbody in low risk, highly liquid assets. See below breakdown of the year end balance.

Investment name	**Investment type**	**Fitch credit rating**	**2024 (€)**
BlackRock ICS Euro Liquidity Fund | Premier Accumulating	Money market fund	AAAmmf	800,649
German Federal Republic 0.00% Green Federal Note	Government bond	AAA	501,917
			1,302,566

7. Creditors: Amounts falling due within one year

	2024 €	2023 €
Trade creditors	**11,684**	6,783
Taxation and social insurance	**31,800**	14,003
Accruals	**28,528**	13,750
Deferred income	**34,728**	-
	106,740	34,536

	2024 €	2023 €
Other taxation and social insurance		
PAYE/PRSI control	**31,800**	14,003
	31,800	14,003

Notes to the financial statements

For the year ended 31 December 2024

8. Creditors: Amounts falling due after more than one year

	2024	2023
	€	€
Capital grant received	**613,400**	613,400
	613,400	613,400

In 2022 the Company received a grant from HSE in relation to a property. This grant has not been amortised as the HSE continue to hold a lien on the underlying asset and the amount may become repayable in the future.

Notes to the financial statements

For the year ended 31 December 2024

9. Grant income from exchequer funds

Department of Health – NCCP Once off funding 2024

In the current year the Charity received grant aid totalling €379,320 in once off Department of Health Funding through the National Cancer Control Programme, to be utilised to support operating costs, and the support programmes run by the Charity. The grant is fully utilised for the intended purposes in the year.

Department of Health – Support staff grant

The department of health provided a grant of €45,000 during the year to support the charity in the provision of a principal community worker. The grant is fully utilised for the intended purposes in the year.

Department of Health – Capital once off funding for roof repairs at ARC house building

The department of health provided once off funding of €100,000 during the year to Capital once off funding for roof repairs at ARC house building. The grant is fully utilised for the intended purposes in the year.

Department of Health – Once off Social inclusion funding

The department of health provided once off social inclusion funding of €20,000 during the year for the development of therapy garden and men's shed for male cancer patients.

10. Contingent liabilities

The Health Service Executive hold a mortgage and charge over the property known as Sarsfield House, Sarsfield Road, Wilton, Cork.

11. Related party transactions

In the year under review Directors Seamus O'Reilly and Jill Ahern advanced donations of €2,400 and €1,200 to the Company, respectively.

During the year ended 31 December 2024 the Company incurred €9,454 in marketing fees from a Company in which Patrick Kierans is a common Director.

12. Post balance sheet events

There have been no post balance sheets events requiring adjustment to or disclosure in these financial statements.

13. Ultimate control

The Company is constituted as limited by guarantee and is under the control of the members.

14. Approval of financial statements

The board of Directors approved these financial statements for issue on 28 April 2025.

CANCER SUPPORT HOUSE

Registered Charity No. 20206673